*2007 ANNUAL REPORT OF MISSOURI FARM BUSINESS MANAGEMENT ANALYSIS PROGRAM

By

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This report summarizes the individual farm records of the cooperators of the Missouri Farm Business Management Analysis Program for 2007. The Farm Business Management Analysis Program (FBMA) is a component of the public school agriculture offerings for adults. The state of Missouri through the Division of Career Education of the Department of Elementary and Secondary Education and the Missouri Agriculture and Small Business Development Authority of the Missouri Department of Agriculture provided funds in support of the program. The staff in Agricultural Education at the University of Missouri-Columbia developed the program and worked with staff in the Department of Elementary and Secondary Education and the Missouri Department of Agriculture in implementing the program.

The purpose of FBMA is to help farm families achieve their farm business and family goals through improved management, organization, and efficiency of their farm businesses. To accomplish the purpose, local adult agricultural education instructors assist enrollees in establishing a good accounting system, make regular on-site visits to enrollees' farms to assist in developing strategies to improve the profitability of the farm business, teach in-depth classes relating to farm business management skills, and use FinPack along with the enrollees' accounting program to complete an annual analysis of records, providing a comparative database for assisting in management decisions.

Whole-farm information and enterprise costs and returns are reported. The year-end analysis of the individual farms was performed by local adult agriculture instructors. The individual analyses were summarized in the Agricultural Education Department, University of Missouri. The tables in this report were created using FINPACK and RankEm Central, copyrighted software of the Center for Farm Financial Management, University of Minnesota.

Data from 122 Missouri farms are included in this report. A number of additional farms' records were submitted, but omitted from the summary because of incomplete information at the time the report was prepared.

The majority of farms in the Missouri database submitted information for a "whole farm" financial analysis. A smaller number submitted data for complete crop and livestock enterprise analyses in addition to the whole farm data. This summary includes crop and livestock reports on each enterprise with five or more farms submitting complete records.

Terry Heiman, Director Agricultural Education Section Department of Elementary & Secondary Education Rob Terry, Professor and Chair Department of Agricultural Education University of Missouri-Columbia

*This summary and previous year's summaries may be viewed on the internet at the Missouri Adult Agriculture Education website - - *adultaged.missouri.edu*.

Missouri Farm Business Management Analysis Program Program Locations – 2007

Central

Boonville California Pleasant Hill Santa Fe (Alma) Sedalia Sweet Springs John Sponaugle Dale Hodges A. J. Wingard & Mike Keilholz John Morgan Beau Griffith Dennis Dohrman

Northeast

EdinaJoanie BakerKirksvilleTom PrimmerMexicoTed DeVaultMonroe CitySteve YatesNorth ShelbyJesse SchwankeRalls Co. (Center)Bruce Fowler

Northwest

Braymer Chillicothe Maryville Stet Shawn Coats Brian Thompson & Jim Grozinger Dusty Davidson Bob Schrunk

South Central

Fatima Linn Jeremia Markway Jennifer Hawkins

Southwest

Galena Lamar Lebanon Jasper Robin Farmer Joe Pace Craig Evans Robert Pope

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