*2008 ANNUAL REPORT OF MISSOURI FARM BUSINESS MANAGEMENT ANALYSIS PROGRAM

By

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This report summarizes the individual farm records of the cooperators of the Missouri Farm Business Management Analysis (FBMA) Program for 2008. The Farm Business Management Analysis Program is a component of the public school agriculture offerings for adults. The state of Missouri, through the Division of Career Education of the Department of Elementary and Secondary Education and the Missouri Agriculture and Small Business Development Authority of the Missouri Department of Agriculture, provided funds in support of the program. The staff of the Department of Agricultural Education at the University of Missouri developed the program and worked with staff in the Department of Elementary and Secondary Education and the Missouri Department of Agriculture in implementing the program.

The purpose of FBMA is to help farm families achieve their farm business and family goals through improved management, organization, and efficiency of their farm businesses. To accomplish the purpose, local adult agricultural education instructors assist enrollees in establishing a good accounting system, make regular on-site visits to enrollees' farms to assist in developing strategies to improve the profitability of the farm business, teach in-depth classes relating to farm business management skills, and use FinPack along with the enrollees' accounting program to complete an annual analysis of records, providing a comparative database for assisting in management decisions.

Whole-farm information and enterprise costs and returns are reported. The year-end analysis of the individual farms was performed by local adult agriculture instructors of Missouri. The individual analyses were summarized in the Agricultural Education Department at the University of Missouri. Tables in this report were created using FinPack and RankEm Central, copyrighted software of the Center for Farm Financial Management, University of Minnesota.

Data from 141 Missouri farms are included in this report. A number of additional farms' records were submitted, but omitted from the summary because of incomplete information at the time the report was prepared.

The majority of farms in the Missouri database submitted information for a *whole farm* financial analysis. A smaller number submitted data for complete crop and livestock enterprise analyses in addition to the whole farm data. This summary includes crop and livestock reports on each enterprise with five or more farms submitting complete records.

Terry Heiman, Director Agricultural Education Section Department of Elementary & Secondary Education Rob Terry, Professor and Chair Department of Agricultural Education University of Missouri

*This summary and previous year's summaries may be viewed on the internet at the Missouri Adult Agriculture Education website - - *adultaged.missouri.edu*.

Missouri Farm Business Management Analysis Program Program Locations – 2008

Central

Boonville John Sponaugle California Dale Hodges

Pleasant Hill A. J. Wingard & Mike Keilholz

Santa Fe (Alma) John Morgan Sedalia Beau Griffith Sweet Springs Dennis Dohrman

Northeast

Edina Joanie Baker
Kirksville Tom Primmer
Mexico Ted DeVault
Monroe City Steve Yates
North Shelby Jesse Schwanke
Ralls Co. (Center) Bruce Fowler

Northwest

Braymer Shawn Coats

Chillicothe Brian Thompson & Jim Grozinger

Maryville Jeremy Lacy Stet Don Honeycutt

South Central

Fatima Jeremia Markway

Southwest

Galena Robin Farmer
Lamar Joe Pace
Lebanon Craig Evans
Jasper Robert Pope

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